

SCHEDULE 1

REVENUE REQUIREMENT CALCULATION

COST OF SERVICE	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
O&M Expense	\$ 277,946	\$ -	\$ -	-
Other Non-Operating Expenses	-	-	-	-
Depreciation Expense	36,707	-	-	-
Amortization Expense	21,000	-	-	-
Taxes Other Than Income	-	-	-	-
Massachusetts Taxes	5,646	-	-	-
Federal Taxes	13,635	-	-	-
Return on Rate Base	51,294	-	-	-
<b>Total Cost of Service</b>	<b>406,228</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OPERATING REVENUES</b>				
Water Revenues	\$ 199,326	\$ -	\$ -	-
Other Revenues	-	-	-	-
<b>Total Revenues</b>	<b>199,326</b>	<b>0</b>	<b>0</b>	<b>0</b>
 Revenue Deficiency	 206,902			 0
	103.80%			

SCHEDULE 2

OPERATING AND MAINTENANCE EXPENSE

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
<u>O&amp;M Per Book</u>				
Maintenance of Trans and Dist Buildings and Expenses	\$ 103,860	\$ -	\$ -	\$ -
General Office Supplies and Expenses	64,936	-	-	-
Law Expenses - General	61,194	-	-	-
Insurance	14,876	-	-	-
Maintenance of General Structure	27,391	-	-	-
Miscellaneous General Expenses	5,689	-	-	-
Total O&M Per Book	\$ 277,946	\$ -	\$ -	\$ -
 ADJUSTMENTS TO OPERATING EXPENSES				
Placeholder	\$ -	\$ -	\$ -	\$ -
Total Adjustments	\$ -	\$ -	\$ -	\$ -
Adjusted Total O&M	\$ 277,946	\$ -	\$ -	\$ -

SCHEDULE 3

DEPRECIATION AND AMORTIZATION EXPENSE

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
Depreciation Expense	\$ 36,707	\$ -	\$ -	\$ -
Amortization Expense				
Closing Costs	\$ -	\$ -	\$ -	\$ -
Rate Case Expense	21,000	-	-	-
Amortization of ADIT overcollection	-	-	-	-
Construction Period Costs	-	-	-	-
Total Amortization Expense	\$ 21,000	\$ -	\$ -	\$ -

SCHEDULE 4

RATE BASE

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
Plant in Service	\$ 1,427,293	\$ -	\$ -	-
Depreciation Reserve	873,332	-	-	-
Net Plant in Service	<u>\$ 553,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
ADDITIONS TO PLANT:				
Construction in Process	\$ -	\$ -	\$ -	-
Cash Working Capital	34,271	-	-	-
Total Additions	<u>\$ 34,271</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
DEDUCTIONS FROM PLANT:				
Contributions in Aid of Construction	\$ -	\$ -	\$ -	-
Reserve for Deferred Income Taxes	-	-	-	-
Pre-1971 ITCs	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
RATE BASE	\$ 588,232	\$ -	\$ -	-
COST OF CAPITAL	8.7%	0.00%	0.00%	0.0%
RETURN ON RATE BASE	\$ 51,294	\$ -	\$ -	-

SCHEDULE 5

COST OF CAPITAL

Per Company - Initial

	Principal	Percent	Cost	Rate of Return
Long-Term Debt #1	852,533	39.45%	6.0%	2.4%
Long-Term Debt #2	0	0.00%	0.0%	0.0%
Preferred Stock	0	0.00%	0.0%	0.0%
Common Equity	1,308,613	60.55%	10.5%	6.4%
	2,161,146	100.00%		8.7%

Per Company - Revised

	Principal	Percent	Cost	Rate of Return
Long-Term Debt #1	0	#DIV/0!	0.0%	#DIV/0!
Long-Term Debt #2	0	#DIV/0!	0.0%	#DIV/0!
Preferred Stock	0	#DIV/0!	0.0%	#DIV/0!
Common Equity	0	#DIV/0!	10.5%	#DIV/0!
	0	#DIV/0!		#DIV/0!

Per Order

	Principal	Percent	Cost	Rate of Return
Long-Term Debt #1	0	#DIV/0!	0.0%	#DIV/0!
Long-Term Debt #2	0	#DIV/0!	0.0%	#DIV/0!
Preferred Stock	0	#DIV/0!	0.0%	#DIV/0!
Common Equity	0	#DIV/0!	10.5%	#DIV/0!
	0	#DIV/0!		#DIV/0!

SCHEDULE 6

CASH WORKING CAPITAL ALLOWANCE

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
O&M Expense	\$ 277,946	\$ -	\$ -	\$ -
Net O&M Expense	\$ 277,946	\$ -	\$ -	\$ -
@ 45.00/365	\$ 34,271	\$ -	\$ -	\$ -
Cash Working Capital	\$ 34,271	\$ -	\$ -	\$ -

SCHEDULE 7

TAXES OTHER THAN INCOME TAXES

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
Property Taxes	\$ -	\$ -	\$ -	\$ -
Payroll Taxes	-	-	-	-
Sales Tax	-	-	-	-
Other Taxes	-	-	-	-
Total Taxes (NonIncome)	\$ -	\$ -	\$ -	\$ -

SCHEDULE 8

INCOME TAXES

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
Rate Base	\$ 588,232	\$ -	\$ -	-
Return on Rate Base	\$ 51,294	\$ -	\$ -	-
Less: Interest Expense	-	-	-	-
Net Return on Rate Base	\$ 51,294	\$ -	\$ -	-
<b>ADD:</b>				
Book Depreciation	\$ -	\$ -	\$ -	-
Deferred FIT/SIT	-	-	-	-
Investment Tax Credits	-	-	-	-
Amort of Preferred Stock Expense	-	-	-	-
Amort of Excess Deferred Income Taxes	-	-	-	-
Total Additions	\$ -	\$ -	\$ -	-
<b>DEDUCT:</b>				
Tax Depreciation	\$ -	\$ -	\$ -	-
Total Deductions	\$ -	\$ -	\$ -	-
Taxable Income Base	\$ 51,294	\$ -	\$ -	-
Gross Taxable Income	\$ 70,575	\$ -	\$ -	-
State Franchise Tax	\$ 5,646	\$ -	\$ -	-
Federal Taxable Income	\$ 64,929	\$ -	\$ -	-
Federal Income Tax	\$ 13,635	\$ -	\$ -	-
Total Income Taxes	\$ 19,281	\$ -	\$ -	-



SCHEDULE 9

REVENUES

	Initial Filing	Company Adjustments	DPU Adjustments	Per Order
Water Operating Revenues	\$ 199,326	\$ -	\$ -	\$ -
ADD: Placeholder	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
Adjusted Revenues	\$ 199,326	\$ -	\$ -	\$ -

SCHEDULE 10

CALCULATED REVENUE - METERED SERVICE

<u>A. Customer Charge Revenue</u>	<u>Bills</u>	<u>Existing Rates</u>	<u>Revenue Under Existing Rates</u>	<u>Step 1 Rates as Filed</u>	<u>Revenue Under Step 1 Rates</u>	<u>Step 2 Rates as Filed</u>	<u>Revenue Under Step 2 Rates</u>
5/8" (Year Round)	456	\$ 87.50	\$ 39,900	\$ 151.88	\$ 69,257	\$ 216.26	\$ 98,615
5/8" (Ridge-Seasonal)	51	87.50	4,463	151.88	7,746	216.26	11,029
1"	28	215.00	6,020	373.19	10,449	531.37	14,878
1 1/2"	12	415.00	4,980	720.34	8,644	1,025.67	12,308
2"	22	690.00	15,180	1,197.67	26,349	1,705.34	37,517
3"	2	1,253.00	2,506	2,174.90	4,350	3,096.79	6,194
Annual School Payment	1	35,000	35,000	-	-	-	-
	572		\$ 108,049		\$ 126,795		\$ 180,541
<u>B. Volumetric Charge Revenue</u>	<u>Ccf</u>		<u>Revenue Under Existing Rates</u>		<u>Revenue Under Rates As Filed</u>		<u>Revenue Under Rates As Filed</u>
All Year-Round Customers	13,513	\$ 5.64	\$ 76,215	\$ 9.79	\$ 132,296	\$ 13.94	\$ 188,376
Seasonal Ridge Customers	920	6.48	5,962	11.25	10,351	16.02	14,740
	14,433		\$ 82,177		\$ 142,647		\$ 203,116
<u>C. Fire Protection Revenue</u>	<u>Connections</u>		<u>Revenue Under Existing Rates</u>		<u>Revenue Under Rates As Filed</u>		<u>Revenue Under Rates As Filed</u>
Private Fire Hydrants	13	\$ 700.00	\$ 9,100	\$ 1,215.03	\$ 15,795	\$ 1,730.05	\$ 22,491
	13		\$ 9,100		\$ 15,795		\$ 22,491
<b>Total: Revenue</b>			<b>\$ 199,326</b>		<b>\$ 285,237</b>		<b>\$ 406,148</b>
Total: Revenue Requirement			\$ 406,228		\$ 406,228		\$ 406,228
Revenue Deficiency			\$ (206,902)		\$ (120,991)		\$ (80)